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India

Oilseeds and Products Update

August 2012

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Report Highlights:
Extended dry weather conditions through the middle of July impeded timely planting of *kharif* crops while earlier anticipation of favorable returns encouraged farmers to expand area to soybean (10.6 million hectares) and sugarcane with relatively less interest in coarse grains and pulse crops. Based on current trends in vegetable oil and meal trade, edible oil imports are forecast at 9.7 million tons, and oil meal exports are projected at 5.4 million tons in marketing year (October-September) 2011/12.

Post:
New Delhi

Commodities:
Oilseed, Soybean

Oilseed, Peanut

Oilseed, Sunflowerseed

Meal, Soybean

Meal, Peanut

Meal, Sunflowerseed

Oil, Soybean

Oil, Peanut

Oil, Sunflowerseed

Oil, Palm

Author Defined:
RECORD SOYBEAN PLANTING AMID FEAR OF DROUGHT

According to the latest planting progress report from the Government of India (GOI) Ministry of Agriculture, *kharif* (fall and early harvested) oilseeds(soybean, peanut and sunflower) were planted on 14.3 million hectares, down 220,000 hectares from the corresponding period last year. Extended dry weather conditions through the middle of July had impeded timely planting of *kharif* crops and discouraged farmers from expanding area, fearing seeds would not have enough moisture to germinate. In the *kharif* 2012 season, late receipt of rainfall had a negative effect on planted area of rice, pulses, peanuts, sunflower and coarse grains, while earlier anticipation of favorable returns encouraged farmers to expand area to soybean and sugarcane.

The MY [1] 2012/13 **soybean** planted area reached an all-time-high of 10.7 million hectares [2], up 367,000 hectares from last year. Late arrival of monsoon rains over major soybean growing regions recouped the much-needed soil moisture and encouraged late planting, extending at some places till the end of July. Strong domestic prices (50% higher than the corresponding period last year) of soybeans were an additional incentive for expanding area to soybeans. Based on preliminary field assessments, 2012/13 soybean production is forecast at 11.1 million tons, marginally higher than last year, but down 0.4 million tons from Post's previous estimate (please see GAIN Report IN2048). Lower average yield due to late planting will be partially offset by the gain in planted area. Industry observers believe that recent heavy rains in western Madhya Pradesh may negatively affect plant growth if rains don't recede within a week.

Deficit monsoon rains in major **sunflower** growing regions (Karnataka and Maharashtra) influenced a shift to cotton, sugarcane and soybean production, reducing the 2012 kharif season sunflower planted area to 148,000 hectares, down 44,000 hectares from *kharif* 2011. Over the last five years, sunflower acreage has come down by 600,000 hectares due to recurrent production losses on account of a host of biotic and abiotic factors. Assuming normal growing conditions during the 2012 *rabi* (winter sown) season, total sunflower area and production for MY 2012/13 are forecast lower at 600,000 hectares and 550,000 ton respectively. Sunflower production was higher in 2011/12 (620,000 tons from 745,000 hectares) due to higher returns from other technical crops.

Compared to last year, *kharif* **peanut** planting is also down 13 percent at 3.5 million hectares. All states reeling under acute moisture stress shifted from peanuts to other short-duration remunerative crops. Until mid-August Gujarat had received 40 percent of its normal rainfall while Karnataka and Maharashtra were slightly better at 70 percent. With Gujarat being the worst hit among peanut growing states, farmers there shifted to guar, vegetables, forage and coarse grains, as a result of which peanut acreage in Gujarat slipped 15 percent to1.2 million hectares. Overall, *kharif* peanut planting is down 13 percent at 3.5 million hectares [3]. Based on preliminary estimates and assuming normal *rabi* planting, total 2012/13 peanut area and production are forecast at 4.5 million hectares and 4.4 million tons, compared to 5.3 million hectares and 5.5 million tons in 2011/12.

EDIBLE OIL IMPORTS IN 2011/12 WILL RISE TO 9.7 MILLION TONS

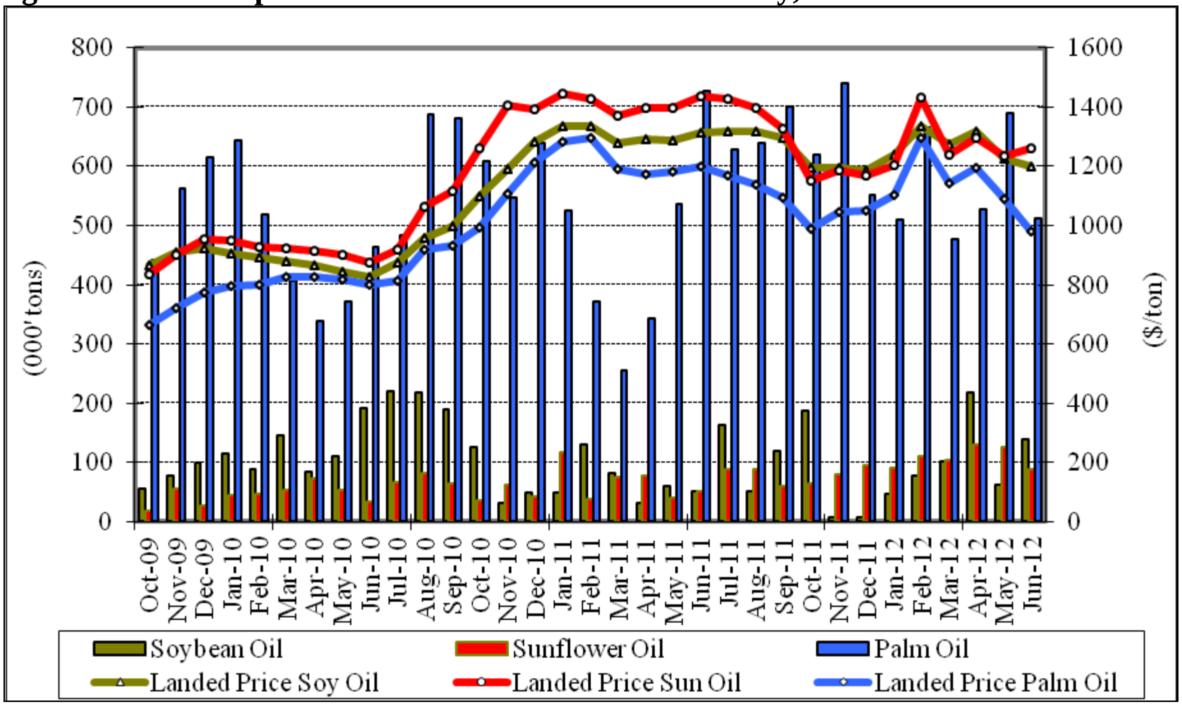
Total vegetable oil imports in the first three quarters of 2011/12 were up 25 percent at 7.1 million tons (Table 1). Based on current vegetable oil import trends, and the domestic availability of oilseeds for crushing, total edible oil imports are likely to rise to 9.7 million tons in 2011/12, up 17 percent from last year. The import forecast includes 7.3 million tons of palm oil, 1.2 million tons each of soybean and sunflower seed oil, and 5,000 tons of other edible oils.

Strong international prices for vegetable oils [4] in the first five months of 2011/12 (Figure 1) had slowed the pace of import but didn't discourage import of costlier oils (sunflower oil) due to strong domestic demand. Since February 2012 landed prices for vegetable oils have started to soften, encouraging imports of relatively cheaper oils.

With palm oil selling at a discount to both soy and sunflower oil, its imports in the first three quarter of 2011/12 were up 16 percent to 5.3 million tons. Taking advantage of a lower export duty on refined palm oil from Indonesia, Indian importers doubled imports of refined palm oil to 1.3 million tons. Industry observers believe the volume of refined palm oil could go up to 1.8 million tons by the end of 2011/12. Starting August 14, 2012, the government of India (GOI) revised the tariff on RBD palmolein from $484 per metric ton to $1,022 per metric ton so as to be in line with current market prices. Anticipating a rise in consumption demand vegetable oil imports in 2012/13 could surpass 10 million tons.

[1] MY stand for marketing year (October-September), unless otherwise stated.
[2] Normal area planted to soybean is 9.2 million hectares. Normal area is average of 5 years starting 2006-07 to 2010-11
[3] 70 percent of normal area has been planted
[4] Due to supply concerns and weak Indian rupee (depreciated by over14 percent in the last few months) in relation to U.S. dollar

Figure 1. India: Imports And Landed Prices Of Crude Soy, Sunflower and Palm oils



Source: Solvent Extractors' Association (SEA) of India and Industry Sources

Table 1. India: Vegetable Oil Imports (1000 Metric Tons)

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Oct 11-June 12	Oct 10-June-11	% Change
RBD palmolein	120	110	107	114	304	187	98	165	124	1,329	771	72
Crude palm oil	491	611	437	393	359	279	415	520	382	3,886	3,740	4
Crude palmolein	0	0	1	0	0	0	0	0	0	1	0	-
Crude PKO	8	20	8	4	3	11	15	5	7	80	61	32
Total palm oil	**619**	**741**	**552**	**511**	**665**	**476**	**527**	**690**	**513**	**5,296**	4,572	16
Crude soy oil	187	8	7	47	79	101	217	63	140	847	608	39
Refined soy oil	0	0	0	0	0	0	0	0	0	0	0	0
Total soy oil	**187**	**8**	**7**	**47**	**79**	**101**	**217**	**63**	**140**	**847**	608	39
Crude sun oil	64	79	94	90	111	104	130	125	88	885	539	64
Refined sun oil	0	0	0	0	0	0	0	0	0	0	0	0
Total sun	**64**	**79**	**94**	**90**	**111**	**104**	**130**	**125**	**88**	**885**	539	64

oil												
Canola Rape oil	8	0	0	0	17	22	18	5	29	98	0	0
Cottonseed Oil	0	0	0	0	0	0	1	0	0	1	0	-
Safflower oil	0	0	0	0	0	0	5	0	0	5	0	-
Coconut oil	0	0	1	0	0	0	0	0	0	1	2	50
Grand Total	878	828	655	648	872	702	897	883	770	**7,133**	5,722	25

Source: Solvent Extractors Association of India

OIL MEALS

Oil meal exports in the first three quarters of 2011/12 were down 10 percent at 4.2 million tons (Table 2). Both soymeal and rapeseed meal accounted for the largest share in oilmeal exports. Subdued overseas demand, negative margins for crushing oilseeds locally has depressed oilmeal exports from India. Based on current trends, the oil meal export forecast excluding castor and rice bran meal for 2011/12 is estimated at slightly over 5.4 million tons: 4.4 million tons of soymeal (high sea sales), 1 million tons of rapeseed meal and 1,000 tons of other meals.

On August 21, 2012, the government issued a customs notification No. 47/2012, exempting from import duty meal of soy, peanut, sunflower, canola and mustard. This will augment domestic availability of feed for livestock and poultry sectors, and encourage its domestic utilization without cutting into exports. Post's oilmeal export forecast for 2012/13 remains unchanged at 5.5 million tons. However, if China were to lift their import embargos on Indian oilmeals, total oilmeal exports in 2012/13 would be marginally higher than 2011/12 sales.

Table 2. India: Oilmeal Exports (metric tons)

	Soybean meal	**Rapeseed meal**	**Peanut meal**	**Sunflower meal**	**Total**
Oct-11	223,594	88,487	0	0	312,081
Nov-11	397,659	85,276	0	0	482,935
Dec-11	798,041	99,493	0	0	897,534
Jan-12	474,993	45,606	0	0	520,599
Feb-12	344,240	79,932	0	0	424,172
Mar-12	460,464	102,444	0	0	562,908
Apr-12	313,832	43,233	0	0	357,065
May-12	142,588	84,078	0	0	226,666
Jun-12	180,987	86,309	0	0	267,296
Jul-12	168,341	38,084	247	0	206,672
Oct 11-Jul-12	**3,504,739**	**752,942**	**247**	**0**	**4,257,928**
Oct 10-Jul-11	3,724,497	1,004,696	10,245	0	4,739,438
% Change	-6	-25	-98		**-10**

Source: Solvent Extractors' Association (SEA) of India

Table 3: Commodity, Oilseed, Soybean, PSD

Oilseed, Soybean India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Area Planted	9,300	930	10,300	10,270	10,800	10,670	(1000 HA)
Area Harvested	9,300	9,300	10,270	10,270	10,800	10,670	(1000 HA)
Beginning Stocks	1,695	1,573	630	505	460	335	(1000 MT)
Production	9,800	9,800	11,000	11,000	11,400	11,100	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0		0	0	(1000 MT)
Total Supply	11,495	11,373	11,630	11,505	11,860	11,435	(1000 MT)
MY Exports	15	18	20	20	20	20	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Crush	9,400	9,400	9,600	9,600	9,900	9,600	(1000 MT)
Food Use Dom. Cons.	500	500	550	550	600	600	(1000 MT)
Feed Waste Dom. Cons.	950	950	1,000	1,000	1,050	1,000	(1000 MT)
Total Dom. Cons.	10,850	10,850	11,150	11,150	11,550	11,200	(1000 MT)
Ending Stocks	630	505	460	335	290	215	(1000 MT)
Total Distribution	11,495	11,373	11,630	11,505	11,860	11,435	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	15	15	20	20	20	20	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 4: Commodity, Meal, Soybean, PSD

Meal, Soybean India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Crush	9,400	9,400	9,600	9,600	9,900	9,600	(1000 MT)
Extr. Rate, 999.9999	1.	0.8	1.	0.8	1.	0.8	(PERCENT)
Beginning Stocks	248	268	215	325	311	340	(1000 MT)
Production	7,660	7,520	7,820	7,680	7,980	7,680	(1000 MT)
MY Imports	7	202	6	65	6	50	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	7,915	7,990	8,041	8,070	8,297	8,070	(1000 MT)
MY Exports	4,700	4,565	4,250	4,400	4,227	4,350	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	300	300	330	330	350	350	(1000 MT)
Feed Waste Dom. Cons.	2,700	2,800	3,150	3,000	3,600	3,100	(1000 MT)
Total Dom. Cons.	3,000	3,100	3,480	3,330	3,950	3,450	(1000 MT)
Ending Stocks	215	325	311	340	120	270	(1000 MT)
Total Distribution	7,915	7,990	8,041	8,070	8,297	8,070	(1000 MT)
CY Imports	6	6	6	0	6	5	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	4,669	3,575	4,250	3,665	4,250	3,800	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)
SME	3,000	3,100	3,480	3,330	3,950	3,450	(1000 MT)

Table 5: Commodity, Oil, Soybean, PSD

Oil, Soybean India	**2010/2011**		**2011/2012**		**2012/2013**		
	Market Year Begin: Oct 2010		**Market Year Begin: Oct 2011**		**Market Year Begin: May 2012**		
	USDA Official	**New Post**	**USDA Official**	**New Post**	**USDA Official**	**New Post**	
Crush	9,400	9,400	9,600	9,600	9,900	9,600	(1000 MT)
Extr. Rate, 999.9999	0.	0.1761	0.	0.176	0.	0.176	(PERCENT)
Beginning Stocks	264	317	288	317	162	506	(1000 MT)
Production	1,680	1,655	1,720	1,690	1,770	1,690	(1000 MT)
MY Imports	945	945	900	1,200	970	1,150	(1000 MT)
MY Imp. from U.S.	100	0	50	10	25	20	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	2,889	2,917	2,908	3,207	2,902	3,346	(1000 MT)
MY Exports	1	0	1	1	1	5	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	2,600	2,600	2,745	2,700	2,850	2,800	(1000 MT)
Feed Waste Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Total Dom. Cons.	2,600	2,600	2,745	2,700	2,850	2,800	(1000 MT)
Ending Stocks	288	317	162	506	51	541	(1000 MT)
Total Distribution	2,889	2,917	2,908	3,207	2,902	3,346	(1000 MT)
CY Imports	941	946	850	1,176	975	1,100	(1000 MT)
CY Imp. from U.S.	100	0	50	10	50	15	(1000 MT)
CY Exports	1		1	0	1	0	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 6: Commodity, Oilseed, Peanut, PSD

Oilseed, Peanut India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Area Planted	6,100	5,900	5,300	5,300	5,000	4,500	(1000 HA)
Area Harvested	6,000	5,900	5,300	5,300	5,000	4,500	(1000 HA)
Beginning Stocks	128	65	58	45	33	95	(1000 MT)
Production	5,850	5,500	5,500	5,500	4,950	4,400	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0		0	0	0	0	(1000 MT)
Total Supply	5,978	5,565	5,558	5,545	4,983	4,495	(1000 MT)
MY Exports	820	550	400	450	327	360	(1000 MT)
MY Exp. to EU	23	1	20	1	20	2	(1000 MT)
Crush	4,100	3,950	4,100	4,000	3,600	3,300	(1000 MT)
Food Use Dom. Cons.	600	600	625	580	650	450	(1000 MT)
Feed Waste Dom. Cons.	400	420	400	420	375	300	(1000 MT)
Total Dom. Cons.	5,100	4,970	5,125	5,000	4,625	4,050	(1000 MT)
Ending Stocks	58	45	33	95	31	85	(1000 MT)
Total Distribution	5,978	5,565	5,558	5,545	4,983	4,495	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	820	385	400	535	325	500	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 7: Commodity, Meal, Peanut, PSD

Meal, Peanut India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Crush	4,100	3,950	4,100	4,000	3,600	3,300	(1000 MT)
Extr. Rate, 999.9999	0.	0.381	0.	0.39	0.	0.4	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	1,605	1,505	1,605	1,560	1,410	1,320	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	1,605	1,505	1,605	1,560	1,410	1,320	(1000 MT)
MY Exports	66	11	45	1	35	10	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	5	5	5	10	5	10	(1000 MT)
Feed Waste Dom. Cons.	1,534	1,489	1,555	1,549	1,370	1,300	(1000 MT)
Total Dom. Cons.	1,539	1,494	1,560	1,559	1,375	1,310	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
Total Distribution	1,605	1,505	1,605	1,560	1,410	1,320	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	65	1	45	9	40	10	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)
SME	1,730	1,679	1,753	1,752	1,546	1,472	(1000 MT)

Table 8: Commodity, Oil, Peanut, PSD

Oil, Peanut India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Crush	4,100	3,950	4,100	4,000	3,600	3,300	(1000 MT)
Extr. Rate, 999.9999	0.	0.3357	0.	0.3355	0.	0.3394	(PERCENT)
Beginning Stocks	10	38	50	49	50	32	(1000 MT)
Production	1,365	1,326	1,365	1,342	1,200	1,120	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	1,375	1,364	1,415	1,391	1,250	1,152	(1000 MT)
MY Exports	0	4	0	2	0	10	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	15	15	10	10	10	10	(1000 MT)
Food Use Dom. Cons.	1,310	1,296	1,355	1,347	1,225	1,050	(1000 MT)
Feed Waste Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Total Dom. Cons.	1,325	1,311	1,365	1,357	1,235	1,060	(1000 MT)
Ending Stocks	50	49	50	32	15	82	(1000 MT)
Total Distribution	1,375	1,364	1,415	1,391	1,250	1,152	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	0	0	0	0	0	0	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 9: Commodity, Oilseed, Sunflower seed PSD

Oilseed, Sunflowerseed India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Area Planted	760	860	750	745	600	600	(1000 HA)
Area Harvested	760	760	735	735	600	600	(1000 HA)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	475	655	470	620	380	550	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	475	655	470	620	380	550	(1000 MT)
MY Exports	4	0	4	0	4	0	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Crush	375	590	430	530	340	470	(1000 MT)
Food Use Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Cons.	96	65	36	90	36	80	(1000 MT)
Total Dom. Cons.	471	655	466	620	376	550	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
Total Distribution	475	655	470	620	380	550	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	4	0	4	0	4	0	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)

Table 10: Commodity, Meal, Sunflower seed, PSD

Meal, Sunflowerseed India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Crush	375	590	430	530	340	470	(1000 MT)
Extr. Rate, 999.9999	0.	0.480	0.	0.481	0.	0.479	(PERCENT)
Beginning Stocks	0	0	0	0	0	0	(1000 MT)
Production	178	283	204	255	161	225	(1000 MT)
MY Imports	0	0	0	0	0	0	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	178	283	204	255	161	225	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Feed Waste Dom. Cons.	178	283	204	255	161	225	(1000 MT)
Total Dom. Cons.	178	283	204	255	161	225	(1000 MT)
Ending Stocks	0	0	0	0	0	0	(1000 MT)
Total Distribution	178	283	204	255	161	225	(1000 MT)
CY Imports	0	0	0	0	0	0	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	0	0	0	0	0	0	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)
SME	168	267	193	241	152	212	(1000 MT)

Table 11: Commodity, Oil, Sunflower, PSD

Oil, Sunflowerseed India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: May 2011		Market Year Begin: May 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Crush	375	590	430	530	340	470	(1000 MT)
Extr. Rate, 999.9999	0.	0.3593	0.	0.3623	0.	0.3617	(PERCENT)
Beginning Stocks	121	143	100	231	70	523	(1000 MT)
Production	133	212	153	192	121	170	(1000 MT)
MY Imports	776	776	1,000	1,200	1,200	1,000	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	1,030	1,131	1,253	1,623	1,391	1,693	(1000 MT)
MY Exports	3	0	3	0	3	0	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Food Use Dom. Cons.	927	900	1,180	1,100	1,347	1,200	(1000 MT)
Feed Waste Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Total Dom. Cons.	927	900	1,180	1,100	1,347	1,200	(1000 MT)
Ending Stocks	100	231	70	523	41	493	(1000 MT)
Total Distribution	1,030	1,131	1,253	1,623	1,391	1,693	(1000 MT)
CY Imports	871	660	1,025	871	1,200	750	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	0	0	0	0	0	0	(1000 MT)

Table 12: Commodity, Oil, Palm, PSD

Oil, Palm India	2010/2011		2011/2012		2012/2013		
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Area Planted	0	0	0	0	0	0	(1000 HA)
Area Harvested	0	0	0	0	0	0	(1000 HA)
Trees	0	0	0	0	0	0	(1000 TREES)
Beginning Stocks	940	1,010	571	651	491	516	(1000 MT)
Production	50	60	50	65	50	70	(1000 MT)
MY Imports	6,661	6,541	7,250	7,300	7,700	7,800	(1000 MT)
MY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
MY Imp. from EU	0	0	0	0	0	0	(1000 MT)
Total Supply	7,651	7,611	7,871	8,016	8,241	8,386	(1000 MT)
MY Exports	0	0	0	0	0	0	(1000 MT)
MY Exp. to EU	0	0	0	0	0	0	(1000 MT)
Industrial Dom. Cons.	260	260	280	300	300	350	(1000 MT)
Food Use Dom. Cons.	6,820	6,700	7,100	7,200	7,650	7,600	(1000 MT)
Feed Waste Dom. Cons.	0	0	0	0	0	0	(1000 MT)
Total Dom. Cons.	7,080	6,960	7,380	7,500	7,950	7,950	(1000 MT)
Ending Stocks	571	651	491	516	291	436	(1000 MT)
Total Distribution	7,651	7,611	7,871	8,016	8,241	8,386	(1000 MT)
CY Imports	6,721	6,491	7,400	7,100	7,750	7,100	(1000 MT)
CY Imp. from U.S.	0	0	0	0	0	0	(1000 MT)
CY Exports	0	0	0	0	0	0	(1000 MT)
CY Exp. to U.S.	0	0	0	0	0	0	(1000 MT)